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SHL solicitors

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The Conveyancying Prices

SELLING		
Up to £250,000	£500.00+VAT	£600.00
Over £250,000	£600.00+VAT	£720.00
Over £500,000	See DM/VC/LA	
BUYING		
Up to £250,000	£500.00+VAT	£600.00
Over £250,000	£600.00+VAT	£720.00
Over £500,000	See DM/VC/LA	
EXTRAS		
Mortgage Fee	£50.00+VAT	£60.00
Leasehold Fee	£75.00+VAT	£90.00
Leasehold Apartment Fee	£250.00+VAT	£300.00
HTB/ISA (Each)	£50.00+VAT	£60.00
New Build Fee (in addition to fees noted in blue above)	£250.00+VAT	£300.00
Remortgage (for company)	£575.00+VAT	£690.00
Remortgage (Company & BTL)	£775.00+VAT	£930.00
TOE Only	£375.00+VAT	£450.00
TOE & Remortgage	£475.00+VAT	£570.00
Remortgage Only	£425.00+VAT	£510.00
Remortgage (HCA Pay Off)	£725.00+VAT	£870.00
Commercial Purchase (BTL)	Normal Fee + Mortgage Fee £225.00+vat	
Shared Ownership Additional Fee	£300.00+VAT	£360.00
Fee For SDLT Form	£30.00+VAT	£36.00

Stamp Duty Land Tax (SDLT):

Stamp Duty Land Tax is a legal requirement when you buy in England and Northern Ireland

SDLT RATES	Normal rate	Additional property	First Time Buyer Rates	%
Less than £125k	0%	3%	Up to £300k	0%
£125k - £250k	2%	5%	£300k - £500k	5%
£250k - £925k	5%	8%	£500k - £925k	5%
£925k - £1.5m	10%	13%	£925k - £1.5m	10%
£1.5m+	12%	15%	£1.5m+	12%

If this purchase is an 'Additional Residential Property' as defined by HMRC then there will be an additional 3% stamp duty surcharge.

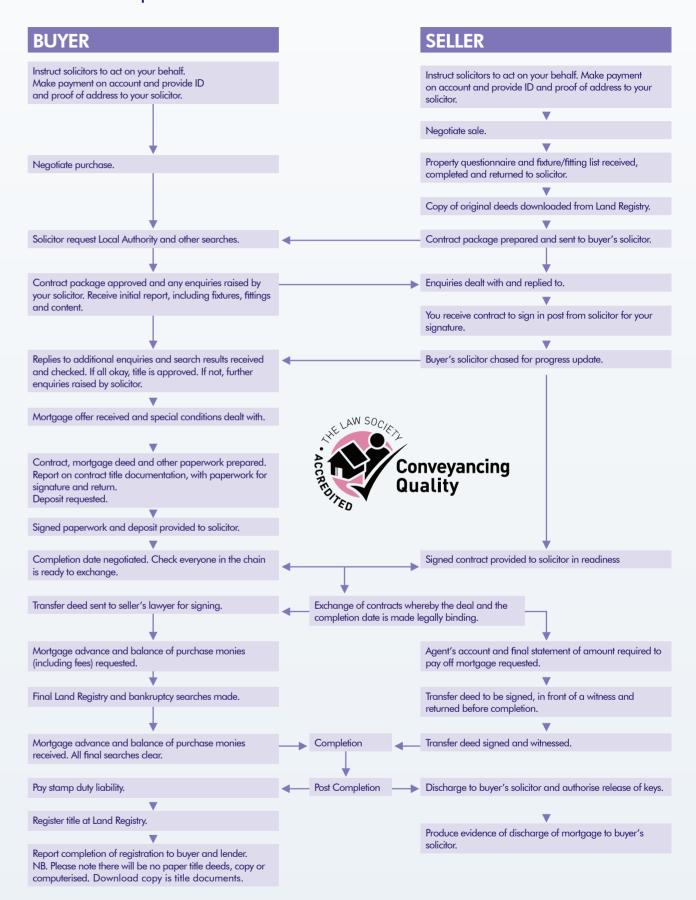
The additional property rates will not apply to purchases by corporate investors or funds making significant investment in residential property. There are different rules that apply, and will be explained by the team.

Other costs to consider

When buying your new home, there are some third party administration costs you will need to budget for.

- Where you are obtaining a mortgage there will be an additional charge for acting on behalf of your lender.
- If you are taking advantage of the Government's Help to Buy scheme there will be a charge of £150 + VAT.
- If you are using a Help to Buy ISA scheme to assist with your deposit, there will be a drawdown fee of £50 + VAT.
- Please note that your housebuilder may charge a fee for the preparation of documents.

SHL The Conveyancing Process



For more information call our expert team on 01744 742360, email info@sthelenslaw.co.uk or visit sthelenslaw.co.uk